



General Assembly

January Session, 2015

***Raised Bill No. 6781***

LCO No. 3591



Referred to Committee on JUDICIARY

Introduced by:  
(JUD)

***AN ACT CONCERNING THE APPLICATION OF THE UNIFORM  
COMMERCIAL CODE TO CERTAIN FUNDS TRANSFERS UNDER THE  
ELECTRONIC FUND TRANSFER ACT.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1 Section 1. Section 42a-4A-108 of the general statutes is repealed and  
2 the following is substituted in lieu thereof (*Effective October 1, 2015*):

3 (a) This article does not apply to a funds transfer any part of which  
4 is governed by the Electronic Fund Transfer Act of 1978, [(Title XX,  
5 Public Law 95-630, 92 Stat. 3728, 15 USC Section 1693 et seq.)] 15 USC  
6 1693, et seq., as amended from time to time.

7 (b) This article applies to a funds transfer that is a remittance  
8 transfer, as defined in the Electronic Fund Transfer Act, 15 USC 1693o-  
9 1, as amended from time to time, unless the remittance transfer is an  
10 electronic fund transfer, as defined in the Electronic Fund Transfer Act,  
11 15 USC 1693a, as amended from time to time.

12 (c) In a funds transfer to which this article applies, in the event of an  
13 inconsistency between an applicable provision of this article and an  
14 applicable provision of the Electronic Fund Transfer Act, the provision

15 of the Electronic Fund Transfer Act shall govern to the extent of the  
16 inconsistency.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>October 1, 2015</i>	42a-4A-108
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***JUD***      *Joint Favorable*